

WEEKLY REPORT

MARKET REPORT FOR JULY 8TH, 2022

PRODUCTS

EQUITY

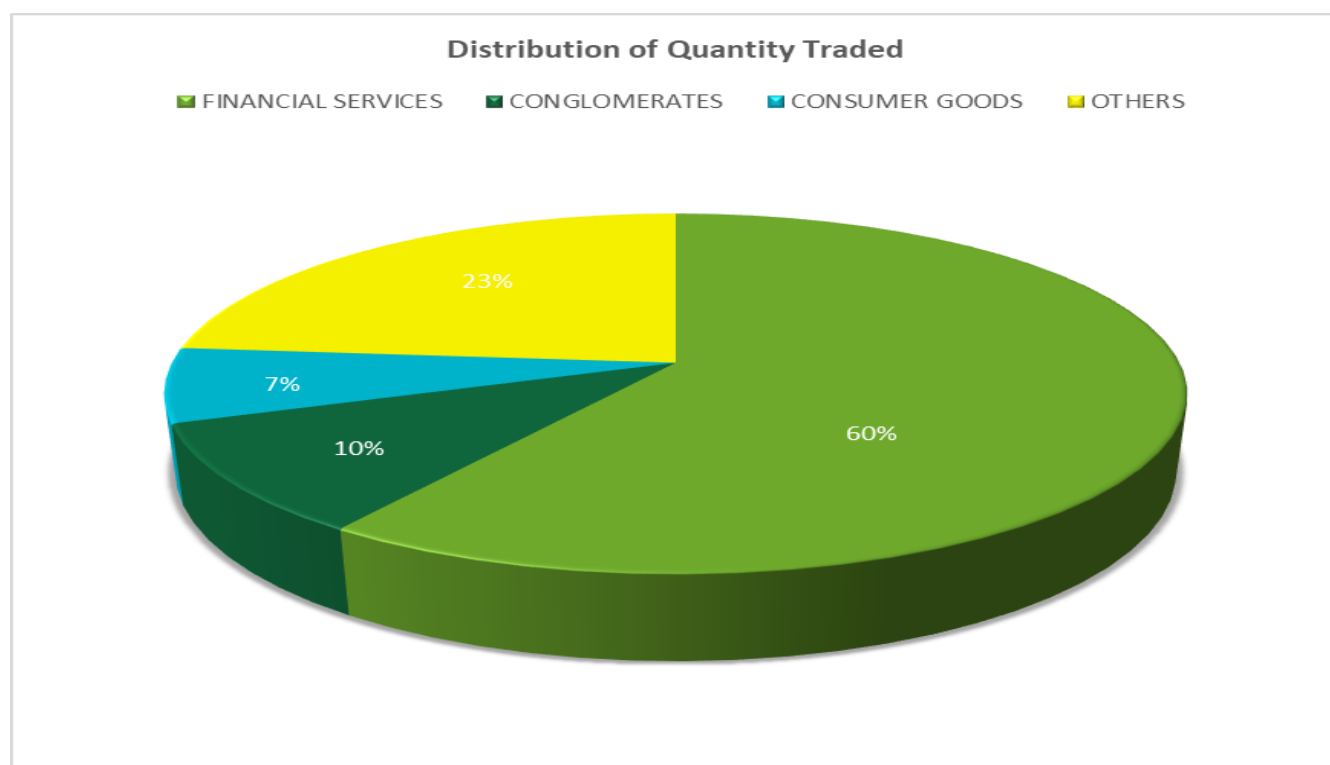
A total turnover of 822.404 million shares worth N10.366 billion in 20,643 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.348 billion shares valued at N24.487 billion that exchanged hands last week in 22,155 deals.

The Financial Services Industry (measured by volume) led the activity chart with 491.270 million shares valued at N 4.499 billion traded in 9,961 deals; thus contributing 59.74% and 43.40% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 81.698 million shares worth N218.285 million in 605 deals. The third place was The Consumer Goods Industry, with a turnover of 55.052 million shares worth N855.318 million in 3,093 deals.

Trading in the top three equities namely Guaranty Trust Holding Company Plc, United Bank for Africa Plc and Transnational Corporation Plc (measured by volume) accounted for 244.025 million shares worth N2.680 billion in 3,732 deals, contributing 29.67% and 25.86% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 4-Jul-22 | 4,899 | 194,121,466 | 2,822,478,170.61 | 101 | 17 | 18 | 66 |
| 5-Jul-22 | 4,646 | 234,605,011 | 2,569,743,582.71 | 108 | 23 | 17 | 68 |
| 6-Jul-22 | 3,745 | 135,258,629 | 1,438,627,265.03 | 99 | 17 | 16 | 66 |
| 7-Jul-22 | 3,874 | 143,288,221 | 1,756,137,034.15 | 109 | 16 | 10 | 83 |
| 8-Jul-22 | 3,479 | 115,130,478 | 1,778,807,656.14 | 101 | 13 | 12 | 76 |



WEEKLY REPORT

ETP

A total of 5,099 units valued at N267,772.87 were traded this week in 17 deals compared with a total of 7,158 units valued at N1.537 million transacted last week in 17 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|--------------|-------------------|
| 1 | VETBANK | 1 | 2,500 | 9,875.00 |
| 2 | STANBICETF30 | 8 | 1,465 | 91,452.00 |
| 3 | VETGRIF30 | 2 | 710 | 13,659.30 |
| 4 | VETINDET | 1 | 400 | 8,628.00 |
| 5 | NEWGOLD | 4 | 14 | 144,096.07 |
| 6 | VETGOODS | 1 | 10 | 61.50 |
| | TOTAL | 17 | 5,099 | 267,771.87 |

BONDS

A total of 156,646 units valued at N158.716 million were traded this week in 41 deals compared with a total of 163,232 units valued at N167.460 million transacted last week 32 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|----------------|-----------------------|
| 1 | FGSUK2031S4 | 19 | 120,758 | 121,121,767.68 |
| 2 | FGSUK2025S2 | 17 | 17,512 | 18,424,130.72 |
| 3 | FG132036S2 | 1 | 10,000 | 10,051,711.74 |
| 4 | FGSUK2027S3 | 2 | 5,300 | 5,296,091.84 |
| 5 | FG142037S2 | 1 | 2,076 | 2,705,224.91 |
| 6 | FGSUK2024S1 | 1 | 1,000 | 1,116,599.10 |
| | TOTAL | 41 | 156,646 | 158,715,525.99 |

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by 0.53% and 0.50% to close the week at 51,557.41 and N27.803 trillion respectively.

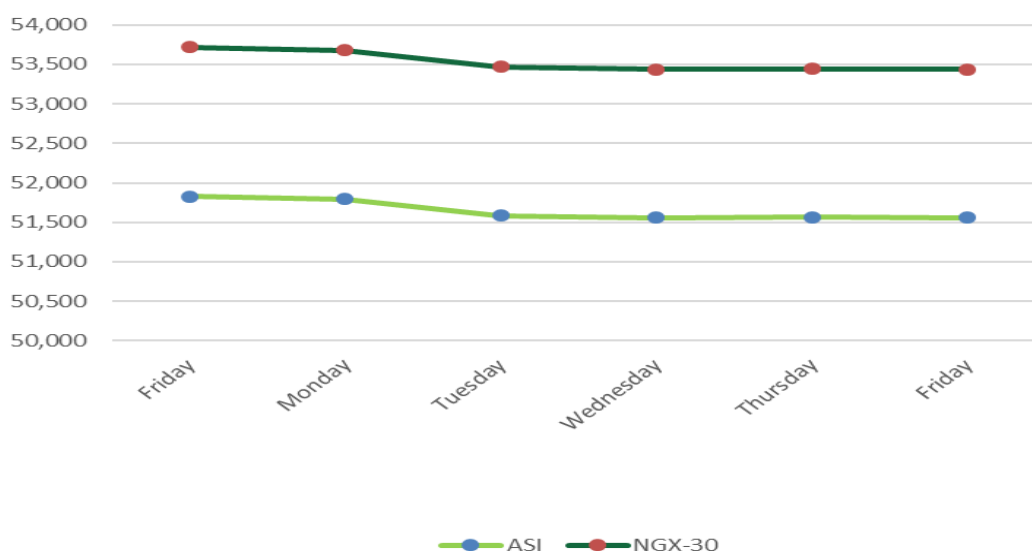
Similarly, all other indices finished lower with the exception of the NGX AFR bank value Index which appreciated at 0.38%, while, the NGX ASeM and NGX Sovereign Bond Indices closed flat. (See a summary of index movements in the table below):

| INDEX | WEEK CLOSE 1/7/2022 | WEEK CLOSE 8/7/2022 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|---------------------------|---------------------------|---------------------------|------------------|----------|-------|-------|--------|
| | | | | % Change | | | |
| NGX All-Share Index (ASI) | 51,829.67 | 51,557.41 | -272.26 | -0.53 | -0.50 | -0.50 | 20.70 |
| NGX-Main Board Index | 2,274.25 | 2,256.50 | -17.75 | -0.78 | -0.80 | -0.80 | 29.06 |
| NGX 30 Index | 1,888.50 | 1,878.56 | -9.94 | -0.53 | -0.48 | -0.48 | 9.07 |
| NGX CG Index | 1,319.61 | 1,309.79 | -9.82 | -0.74 | -0.75 | -0.75 | 2.49 |
| NGX Premium Index | 4,928.25 | 4,918.41 | -9.84 | -0.20 | -0.12 | -0.12 | 18.01 |
| NGX Banking Index | 399.22 | 397.99 | -1.23 | -0.31 | 0.05 | 0.05 | -1.99 |
| NGX Pension Index | 1,825.18 | 1,808.03 | -17.15 | -0.94 | -0.85 | -0.85 | 11.33 |
| NGX Insurance Index | 180.52 | 175.96 | -4.56 | -2.53 | -1.33 | -1.33 | -11.18 |
| NGX ASeM Index | 658.99 | 658.99 | 0.00 | 0.00 | 0.00 | 0.00 | -1.74 |
| NGX-AFR Bank Value Index | 927.18 | 930.66 | 3.48 | 0.38 | 0.51 | 0.51 | -10.41 |
| NGX AFR Div Yield Index | 3,194.15 | 3,183.92 | -10.23 | -0.32 | -0.22 | -0.22 | 24.40 |

WEEKLY REPORT

| | | | | | | | |
|----------------------------|----------|----------|--------|--------------|-------|-------|-------|
| NGX MERI Growth Index | 2,364.21 | 2,316.90 | -47.31 | -2.00 | -2.03 | -2.03 | 28.36 |
| NGX MERI Value Index | 2,154.31 | 2,145.16 | -9.15 | -0.42 | -1.01 | -1.01 | 0.48 |
| NGX Consumer Goods Index | 623.95 | 615.08 | -8.87 | -1.42 | -1.43 | -1.43 | 4.38 |
| NGX Oil/Gas Index | 543.19 | 540.95 | -2.24 | -0.41 | -0.81 | -0.81 | 56.79 |
| NGX Lotus II | 3,251.41 | 3,236.48 | -14.93 | -0.46 | -0.45 | -0.45 | 7.54 |
| NGX Industrial Goods Index | 2,153.10 | 2,149.77 | -3.33 | -0.15 | -0.11 | -0.11 | 7.04 |
| NGX Growth Index | 1,492.06 | 1,492.06 | 0.00 | 0.00 | 0.33 | 0.33 | 17.52 |
| NGX Sovereign Bond Index | 854.22 | 852.25 | -1.97 | -0.23 | -0.23 | -0.23 | -1.01 |

The NGX All-Share and NGX-30 Indices
Week Ended July 8, 2022



SUMMARY OF PRICE CHANGES

Thirty-one (31) equities appreciated in price during the week, lower than Thirty-four (34) in the previous week. Twenty-six (26) equities depreciated in price lower than Twenty-nine (29) in the previous week, while ninety-nine (99) equities remained unchanged higher than ninety-three (93) equities recorded in the previous week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|---|------|-------|----------|----------|
| ACADEMY PRESS PLC. | 1.27 | 1.89 | 1.90 | ↑ 48.82 |
| UPDC PLC | 1.03 | 1.24 | 0.19 | ↑ 20.39 |
| LEARN AFRICA PLC | 2.25 | 2.50 | 0.13 | ↑ 11.11 |
| CAVERTON OFFSHORE SUPPORT GRP PLC | 1.11 | 1.22 | 23.40 | ↑ 9.91 |
| JOHN HOLT PLC. | 0.82 | 0.90 | 0.04 | ↑ 9.76 |
| NEIMETH INTERNATIONAL PHARMACEUTICALS PLC | 1.49 | 1.63 | 1.05 | ↑ 9.40 |
| IKEJA HOTEL PLC | 1.21 | 1.32 | 0.90 | ↑ 9.09 |
| UNITY BANK PLC | 0.45 | 0.49 | 0.10 | ↑ 8.89 |
| LIVESTOCK FEEDS PLC. | 1.28 | 1.38 | 0.02 | ↑ 7.81 |
| NIGERIAN AVIATION HANDLING COMPANY PLC | 8.00 | 8.62 | 0.04 | ↑ 7.75 |

WEEKLY REPORT

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|------------------------------|-------|-------|----------|----------|
| R T BRISCOE PLC. | 0.44 | 0.34 | -0.94 | ↓ -22.73 |
| INTERNATIONAL BREWERIES PLC. | 6.30 | 5.40 | -2.30 | ↓ -14.29 |
| MRS OIL NIGERIA PLC. | 16.25 | 14.45 | -0.30 | ↓ -11.08 |
| CONOIL PLC | 28.80 | 25.95 | -0.04 | ↓ -9.90 |
| UNION BANK NIG.PLC. | 6.15 | 5.55 | -2.35 | ↓ -9.76 |
| NEM INSURANCE PLC | 3.80 | 3.45 | -0.27 | ↓ -9.21 |
| UNIVERSITY PRESS PLC. | 2.58 | 2.35 | -0.12 | ↓ -8.91 |
| FBN HOLDINGS PLC | 11.60 | 10.60 | -0.08 | ↓ -8.62 |
| CORNERSTONE INSURANCE PLC | 0.75 | 0.69 | -0.04 | ↓ -8.00 |
| FCMB GROUP PLC. | 3.46 | 3.20 | -0.02 | ↓ -7.51 |

PRICE ADJUSTMENTS

| S/N | Security | Closure Date | Last Close Price | Dividend | Bonus | Ex-div Price |
|-----|----------------------------|--------------|------------------|----------|---------|--------------|
| 1 | MRS Oil Nigeria Plc | 04/07/2022 | N16.25 | Nil | 1 for 8 | N14.45 |
| 2 | Smart Products Nigeria Plc | 08/07/2022 | N0.20 | N0.10 | Nil | N0.20 |

The Ex-div price of Smart Products Nigeria Plc is maintained at N0.20 due to the minimum price requirement to trade on a security.

CORPORATE ACTION

Academy Press Plc:

Proposed Dividend: ~~N~~0.10

Proposed Bonus: 1 FOR 4

Qualification Date: 9/16/2022

AGM Date: 9/22/2022

Payment Date: 9/29/2022

Closure of Register Date: 9/19/2022

Fidson Healthcare Plc:

Proposed Dividend: N0.50 per ordinary share

Proposed Bonus: One (1) for every ten (10)

Qualification Date 7/08/2022

Closure Date: 7/11/2022

AGM Date: 7/28/2022

Payment Date: 7/29/2022

WEEKLY REPORT

EQUITY:

Supplementary Listings:

Nigerian Breweries Plc: Listing of 145,074,002 units of Nigerian Breweries Plc's shares arising from 2021 Scrip Dividend Election Scheme.

Trading Licence Holders are hereby notified that additional 145,074,002 ordinary shares of 50 kobo each of Nigerian Breweries Plc (Nigerian Breweries or the Company) were on Thursday, 7 July 2022, listed on the Daily Official List of the Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from Nigerian Breweries' Scrip Dividend Election Scheme. With this listing of the additional 145,074,002 ordinary shares, the total issued and fully paid up shares of Nigerian Breweries Plc has now increased from 8,075,831,900 to 8,220,905,902 ordinary shares of 50 kobo each.

Notification of Lifting of Suspension Placed on Trading in the Shares of Ardova Plc

We refer to our Market Bulletin dated 1 July 2022 with Reference Number: **NGXREG/LRD/MB37/22/07/01** wherein we notified Trading License Holders and the Investing Public of the suspension of nine (9) listed companies for non-compliance with the provisions of Rule 3.1: Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules), which provides that:

"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period¹, The Exchange will:

- a. Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;*
- b. Suspend trading in the Issuer's securities; and*
- c. Notify the Securities and Exchange Commission (SEC) and the Market within twenty-four (24) hours of the suspension."*

Ardova Plc, one (1) of the nine (9) listed companies that were suspended on 1 July 2022, has now filed its Audited Financial Statements for the year ended 31 December 2021, and Unaudited Financial Statements for the quarter ended 31 March 2022.

In view of the company's submission of these financial statements, and pursuant to Rule 3.3 of the Default Filing Rules, which states that; *"The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted"*, Trading Licence Holders and the Investing Public are hereby notified that the suspension placed on trading on the shares of Ardova Plc was lifted on 7 July 2022.

¹ Cure Period means ninety (90) calendar days from the relevant due date.

WEEKLY REPORT

BONDS:

New Listings:

FGN Roads Sukuk Company 1 Plc: Listing of N250 Billion, 10-Year 13.00% Ijarah Sovereign Sukuk Bonds due 2031.

The Market and investing public are hereby notified of the listing of N250,000,000,000 10-year 13.00% Ijarah Sovereign Sukuk Bonds Due 2031 on the Nigerian Exchange Limited (NGX) on 5th July 2022.

Below are details of the Bonds:

| | |
|-----------------------|-------------------------------|
| Issuer | FGN Roads Sukuk Company 1 Plc |
| Symbol Name | FGSUK2031S4 |
| ISIN | NGFGSUK20311 |
| Amount Issued | N250,000,000,000.00 |
| Units | 250,000,000 |
| Issue Price | N1,000 |
| Interest | 13.00% |
| Tenor | 10 Years |
| Issue Date | 29 December 2021 |
| Maturity Date | 29 December 2031 |
| Interest Payment Date | 29 June and 29 December |
| Listing Date | 05 July 2022 |

Federal Government of Nigeria: Listing of FGN Eurobond on Nigerian Exchange Limited (NGX)

Trading License Holders and Investing Public are hereby notified that the Federal Government of Nigeria's USD 1,250,000,000 Eurobond were listed on Thursday, 7 July 2022 on the Nigerian Exchange Limited.

Below are details of the Eurobond:

| | |
|-------------------------|-------------------------------|
| Issuer | Federal Government of Nigeria |
| Symbol Name | 8.375% FGN MAR 2029 |
| Symbol Code | FGEUR2029S4 |
| ISIN | US65412JAU79 |
| Amount Issued (U.S. \$) | \$1,250,000,000.00 |
| Units | 1,250,000 |
| Issue Price(\$) | 100% |
| Interest | 8.375% |
| Tenor | 7 years |
| Issue Date | 24 March 2022 |
| Maturity Date | 24 March 2029 |
| Series No. | 12 |
| Tranche No. | 1 |



WEEKLY REPORT

| | |
|-----------------------|--|
| Interest Payment Date | 24 March and 24 September in each year up to and including the Maturity Date |
| Listing Date | 07 July 2022 |

Please visit [http://www.ngxgroup.com/Issuers-section/corporate disclosures/company-results](http://www.ngxgroup.com/Issuers-section/corporate-disclosures/company-results) for full details of Financial News and other corporate disclosures